

407 ETR Announces 2011 Rate Schedule

December 31, 2010, 10:00 a.m. (EST)

407 ETR today announced toll changes which will come into effect on February 1, 2011.

Starting February 1, 2011, the price charged in various segments of the highway will change. Peak Period tolls for light vehicles travelling in the Regular Zone between QEW and Highway 403, between Highway 401 and Highway 400 and between Highway 404 and Brock Road will be 22.75 cents per kilometre. Toll rates during Peak Hours (weekdays between 7:30 a.m. and 8:30 a.m. and from 4 p.m. to 6 p.m.) will be 22.95 cents per kilometre in these segments.

Peak Period tolls for light vehicles travelling in the Light Zone between Highway 403 and Highway 401 and between Highway 400 and Highway 404 will be 21.25 cents per kilometre (21.45 cents per kilometre during the Peak Hours noted above).

407 ETR has budgeted over \$60 million in 2011 to build new lanes and make other improvements. Since 1999, the company has invested \$1.2 billion to expand and maintain the highway. New lanes completed in 2010 now bring the total number of individual lane kilometres on the highway to over 1,100.

"Significant investment in construction and expansion of the highway ensures we meet the objective of helping to relieve congestion on other GTA highways and local roads," said Jose Tamariz, 407 ETR President and Chief Executive Officer. "Our dedication to customer service, keeping traffic moving and maintaining the highway in the best possible condition continues to give millions of customers a fast, safe and reliable trip."

For more details regarding toll rate changes for different vehicle types, times of day and sections of the highway, please see the attached chart or visit www.407etr.com.

407 ETR Concession Company Limited ("407 ETR") is the operator and manager of Highway 407, which extends 108 kilometres east-west, just north of Toronto. 407 International Inc. is owned by a consortium comprised of Cintra Infraestructuras, Intoll, SNC-Lavalin Inc. and Canada Pension Plan Investment Board.

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For more information, contact:

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2011 Toll Rates - February 1, 2011 (Prices in cents(¢) per Kilometre)

Zone	Regular Zone QEW to Highway 403, Highway 401 to Highway 400 & Highway 404 to Brock Rd		Light Zone Highway 403 to Highway 401 & Highway 400 to Highway 404		Entire Highway
Period / Hours	Peak Period Weekdays: 6am-7:30am, 8:30am-10am, 3pm-4pm & 6pm-7pm	Peak Hours Weekdays: 7:30am-8:30am & 4pm-6pm	Peak Period Weekdays: 6am-7:30am, 8:30am-10am, 3pm-4pm & 6pm-7pm	Peak Hours Weekdays: 7:30am-8:30 am & 4pm-6pm	Off Peak, Night and Weekend Hours Weekdays: 10am-3 pm & 7pm-6 am All weekends & holidays.
Vehicle Class					
Light Vehicles (Cars, Minivans, SUVs)	22.75	22.95	21.25	21.45	19.35
Heavy Vehicles (Large Trucks)	45.50	45.90	42.50	42.90	38.70
Heavy Multiple (Tractor trailers)	68.25	68.85	63.75	64.35	58.05

Changes to the 2011 Toll Schedule include:

- o The Video Toll Charge for customers without a transponder will be \$3.65.
- The Monthly Transponder Lease Fee will be \$2.75 per month. The annual Transponder Lease Fee will remain \$21.50.
- o The Monthly Video Account Fee will be \$2.75.

A Trip Toll Charge is charged for every trip on the highway based on vehicle size:

- Light Vehicles will be charged 50 cents per trip.
- Heavy Vehicles will be charged 60 cents per trip.
- Heavy Multiple Vehicles will be charged 85 cents per trip.

For a complete list of toll and fee schedule changes, please visit <u>www.407etr.com</u>.

For more information, contact:

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